

The One Big Beautiful Bill Act is a landmark legislative package designed to deliver real results for families, small businesses, and communities across Florida's 12th Congressional District. This comprehensive bill promotes economic growth, supports working families, strengthens healthcare access, and advances fiscal responsibility—helping to build a stronger future for all of us.

Key Benefits for You and Your Family

Targeted Tax Relief:

- Creates a new \$6,000 deduction for seniors (Separate legislation Congressman Bilirakis has co-sponsored would eliminate taxes on Social Security),
- Permanently increases the Child Tax Credit to \$2,200 for more than 40 million families and permanently extends
 \$500 tax credit for non-child dependents,
- Prevents an average tax increase of \$1,700 for many families by preserving critical tax relief from 2017, including the doubled standard deduction,
- Provides an additional \$600 in tax relief for the average family of four making under \$100,000,
- Offers a 21% tax cut for working families earning between \$15,000 and \$30,000—the largest percentage cut of any income group,
- Removes taxes on tips,
- Eliminates tax on overtime pay,
- Creates a tax deduction on Made in America auto loan interest,
- Protects two million family farms from punitive double taxation,
- Creates new Trump Savings Accounts for every American newborn and expands 529 college savings accounts to include private and homeschooling as well as to occupational and professional licenses.

Support for Small Businesses:

- Permanently establishes a 20% deduction for small business income.
- Encourages U.S. manufacturing and supply chain resilience through 100% expensing of capital investments.
- All tax brackets remained the same, with a top tax rate of 37%. Before TCJA, the top tax rate was 39.6%
- Additional tax breaks for tips and overtime should promote employee retention at certain jobs, such as restaurants, barbers, and food delivery services. These types of jobs generally have a high attrition rate.

Strengthening Healthcare Access

• Medicaid Protections:

- No Floridian will lose health coverage due to this legislation. Florida is a non-expansion state. As such, Florida's
 Medicaid eligibility remains unchanged, so new work/volunteer/education requirements do not apply to
 Floridians. Medicaid Benefits were not changed. *Medicare and Social Security were not touched under this bill.
- Blocks illegal immigrants from participating in Medicaid.

• Rural and Underserved Communities:

- \$50 billion over five years to improve chronic disease care and expand health services through the Rural Health Transformation Fund.
- Continued support for rural hospitals via state-based funding mechanisms.
- These healthcare improvements were developed in partnership with local health providers to ensure long-term access and sustainability.

Fiscal Responsibility and Economic Growth

- Cuts duplicative federal spending, moving the country toward a more balanced budget.
- Protects taxpayers by avoiding tax hikes while expanding job opportunities.
- Promotes pro-growth policies that economists predict will increase GDP and generate additional revenue for infrastructure, defense, and public safety thus mitigating any negative impact on the national debt,
- Repeals multiple Biden era regulations that hindered innovation and drove inflation.

Improves the Safety and Security of Americans

- Includes a \$12.5 billion modernization of the nation's air traffic control system,
- Allows for the permanent securing of borders by finishing the border wall and hiring thousands of new ICE officers and Border Patrol agents,
- Funds the Golden Dome missile defense system to confront 21st century threats
- Modernizes our military to ensure it has the resources to be a ready, lethal fighting force after four years of Biden-era weakness
- Provides funding to resupply the Strategic Petroleum Reserve for emergencies.

Accountability and Government Efficiency

- Recovery of over \$9 billion in unused or unnecessary funding through rescission packages,
- Ongoing efforts to reduce government waste and improve fiscal management,
- Drives down energy costs with a massive expansion of domestic oil and gas production capacity,
- Restores fiscal sanity by cutting \$1.5 trillion in spending.

The One Big Beautiful Bill is more than legislation—it's a commitment to building a thriving, prosperous community where families and businesses can succeed. If you have questions or want to learn more about how this bill impacts you, please don't hesitate to reach out.